

Minutes of the Community Redevelopment Agency of the City of Auburndale held May 18, 2020 at 8:42 p.m. in the Commission Room of City Hall, after having been properly advertised, with the following members present: Chair Cindy Price, Vice Chair Ellie Harper, Dorothea Taylor Bogert, Keith Cowie, Richard Hamann, Jack Myers, and Tim Pospichal. Also present were: Assistant City Manager Jeff Tillman and Finance Director/City Clerk Shirley Lowrance.

Motion by Keith Cowie, seconded by Dorothea Taylor Bogert, to approve the Community Redevelopment Agency Minutes of the February 17, 2020 Meeting. Upon vote, all ayes.

Assistant City Manager Jeff Tillman said we canceled the April CRA Meeting where we would normally discuss the CRA budget. Tonight we will discuss the CRA Budget, but starting with the Finance Report through March. He said will both present and adopt the CRA Budget tonight.

Chair Cindy Price said we do not have any public comment, as there was no public present for the meeting.

1. FINANCE REPORT

Finance Director/City Clerk Shirley Lowrance went over the March 2020 CRA Expense and Revenue Report and said we are doing well. The report represents six months into the Fiscal Year. The City received the Tax Increment Funds from the County and City in December, per State law. She said the revenues received are \$1,507,361.76 and expenses were \$149,874.48. Some of the larger year-to-date expenses were: \$8,047 City Utility Billing, \$15,105 Agricultural Horticultural Supplies, \$38,730 Incentive/Loan Program, and \$73,116 Update Streetscape. A month-to-date expense for -\$33,240 was an audit adjustment necessary to place the expense for Street Resurfacing (19-20) in the prior years' accounting. She said the Resurfacing Project is yet to be completed. The CRA Pooled Cash total was \$1,936,007.17, Incentive Loan Program \$388,975, and the Adjusted Pooled Cash of \$1,547,032.17. She said at year-end we will do a Budget Amendment for any line-item that has a deviation of \$25,000 plus or minus, when compared to the original Budget.

Chair Cindy Price asked who the \$38,729.81 was paid to.

Assistant City Manager Jeff Tillman said it was paid to Crave and Copper on Lake Avenue for restaurant improvements, including kitchen upgrades. They had completed everything we asked them to prior to the fire.

2. APPROVAL OF PROPOSED BUDGETS FOR FY 20/21 AND FY 21/22

Assistant City Manager Jeff Tillman went through the CRA Budget process from suggest projects to being included into the 5 Year Capital Improvement Plan. Due to Legislature changes, we have to budget all of the CRA funds this year, including the Pooled Cash. We still budget our Tax Increment Funds based on the previous year's funding. We are being conservative in our new revenues for TIFF. The Carry Over Prior Year CRA had a budget total of \$1,786,116. He said we have to anticipate the carry forward in May for our ending balance. The proposed CRA Budget was \$3.2 million revenues and expenditures. In the proposed second year, we do not budget for the Carry Over Prior Year, as we do not know where those funds will be. In the first year expense Budget, we show \$388,975 to be paid out for Incentive/Loan Program.

Dorothea Taylor Bogert asked if there is a time limit on the Incentive/Loans completions, were we extending the time due to Covid.

Assistant City Manager Jeff Tillman said we have the ability to extend grants, if that was something we

wanted to do. The process does give everyone a time limit to get projects wrapped up within this budget year. We have allocated \$600,000 for the program and spent \$211,000. This leave the \$388,975 for the line-item. We have about \$226,000 uncommitted.

Dorothea Taylor Bogert said construction has not necessarily been negatively impacted, but there may be some issues related to the labor force.

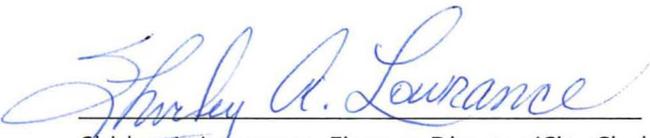
Assistant City Manager Jeff Tillman said we will wait for someone to request an extension. He said a lot of the Expense Budget stayed the same based upon experience. Street Resurfacing will incorporate the FY 19-20 funds and had a total of \$1 million. The City dollars and CRA dollars will allow for resurfacing from Old Polk City Road to Recker Hwy. Resurfacing costs for Main Street and then Sesquachita Street to Recker Hwy. are about \$560,000. We have on the suggested projects for pedestrian crossing, storm water improvements, and landscaping at Coca Cola. We will look to make some of those improvements. He said we will have the money to make those improvements. Another pedestrian improvement would be at Wiley Drive. The Park Street Commercial Reserve was budgeted at \$1,150,000 and the CRA can pay for any relocation costs of the Civic Center. Part of the proposed budget would be for the Civic Center design. We designed the Auburndale Community Center for about \$350,000, so we took that as an estimated cost for plans. The proposed budget had \$30,000 for the Update Streetscape line-item. He explained we anticipate over \$100,000 in this year's budget due to the need to replace palm trees. In the second year, \$1,250,000 will be put away into the Park Street Commercial Reserve at \$1,250,000 and no money proposed for the Incentive/Loan program. The FY 20/21 and FY 21/22 Budgets are balanced with total revenue and expense of \$3,293,966, based on current year \$1,507,850 and \$1,786,166 of an anticipated carry over from FY 19/20.

The proposed FY 21/22 CRA Budget expenses are balanced based on current year revenue of \$1,507,850. If approved by the CRA Board, the CRA Budgets will be included with the City's Annual Budget and presented at Public Hearings in September. We do not know where the anticipated revenues or expenses will go and will shore that up in September. Staff recommended approval of the FY 20/21 & FY 21/22 CRA Budgets.

Motion by Tim Pospichal, seconded by Dorothea Taylor Bogert, to approve the FY 2020-2021 and FY 2021-2022 CRA Budgets. Upon vote, all ayes.

Meeting adjourned at 8:58 p.m.

I HEREBY CERTIFY that the foregoing Minutes are true and correct.


Shirley A. Lowrance, Finance Director/City Clerk