



City of Auburndale

AUBURNDALE, FLORIDA 33823

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COMMUNITY REDEVELOPMENT AGENCY MEETING

MONDAY, MAY 18, 2020 – 7:30 PM

COMMISSION ROOM/CITY HALL

CALL TO ORDER – Cindy Price, Chair

ROLL CALL – Shirley Lowrance, City Clerk

APPROVE CRA MINUTES – Regular Meeting – 2/17/2020

ANNOUNCEMENTS – Jeff Tillman, Assistant City Manager

REQUEST TO ADD ADDITIONAL ITEMS TO AGENDA –

REQUEST FROM THE GENERAL PUBLIC –

AGENDA

1. FINANCE REPORT
2. APPROVAL OF PROPOSED BUDGETS FOR FY 20/21 AND FY 21/22

Ref. F.S. 286: If an individual decides to appeal any decision made by the City Commission with respect to this meeting, a verbatim transcript may be requested. If so, the individual should make provision for a transcript to be made at the meeting. Persons with disabilities needing special accommodations to participate in this proceeding should contact the City Clerk no later than five days prior to the proceeding at 968-5133.

**Community Redevelopment Agency Meeting
May 18, 2020**

AGENDA ITEM 1: FINANCE REPORT

 X INFORMATION ONLY

 ACTION REQUESTED

ISSUE: The Community Redevelopment Agency (CRA) Board will receive a finance report from the City's Finance Director, Shirley Lowrance.

ATTACHMENTS:

- . March 2020 – CRA Detail Summary Report of Revenues and Expenses

**Community Redevelopment Agency Meeting
May 18, 2020**

AGENDA ITEM 2: APPROVAL OF PROPOSED BUDGETS FOR FY 20/21 AND FY 21/22

INFORMATION ONLY

ACTION REQUESTED

ISSUE: The Community Redevelopment Agency (CRA) Board will be presented the proposed FY 20/21 & FY 21/22 CRA Budgets.

ATTACHMENTS:

Proposed FY 20/21 & FY 21/22 CRA Budgets

ANALYSIS: The proposed FY 20/21 and FY 21/22 Budgets being presented at this time reflect the previously approved CIP projects in the first two years of the five-year CIP.

In addition to general operational expenses, the proposed FY 20/21 Budget provides CRA funding for the following CIP projects:

- \$920,000 for Street Resurfacing
- \$1,150,000 for Park Street Commercial Reserve
- \$400,000 for Civic Center Design

In addition to general operational expenses, the proposed FY 21/22 Budget provides CRA funding for the following CIP approved projects:

- \$1,250,000 for Park Street Commercial Reserve

The proposed FY 20/21 CRA Budget expenses are balanced with revenues totaling \$3,293,966 based on current year revenue of \$1,507,850 and \$1,786,166 of an anticipated carry over from FY 19/20.

The proposed FY 21/22 CRA Budget expenses are balanced based on current year revenue of \$1,507,850.

If approved by the CRA Board, the CRA Budgets will be included with the City's Annual Budget and presented at Public Hearings in September.

STAFF RECOMMENDATION: Approval of the FY 20/21 & FY 21/22 CRA Budgets.